

Advantage Academy of Hillsborough, Inc.
Channelside Academy of Math and Science
Channelside Academy Middle School
Valrico Academy
Bell Creek Academy
Bell Creek Academy High School
Advantage Academy of Hillsborough
Hillsborough Academy of Math and Science
Orange County Preparatory Academy
Sunlake Academy of Math and Science
Independence Academy Schools, Inc.

Governing Board Meeting Minutes

November 15, 2018
Bell Creek Academy
13221 Boyette Road
Riverview, FL 33569

Present at Meeting

Patricia Rogers
Jennifer Dean
Detria Elsner
Mike Strader
Brian Fisher
Tiffani Richmond
Keith Miller

Chris Hammill
Jack Burkett
Summer Sewall
Leah Paddock
Meagan Conwell
Michelle Wooten
Brian Strader
Leslie Bennett

MB Kaye

Phillip Gill

Helen Field

Melissa Gill

Jennifer Giles

Arabella Riggs

Angie Irvin

Michelle Filpo

Melanie Pendleton

Rachel Roetter

Sheila Pickern

Dr. Fahringer

Following the Pledge of Allegiance, Mr. Harris asked if any person present wished to speak under Public Comment.

1. Rachael Retter – expressed support for Independence Academy and the administration.
2. Doug Joiner – questioned the locker fee at Channelside Academy
3. Jennifer Beveridge – requested additional information on the school’s policy for response to potential threats.
4. Mrs. Seward – no additional comments

Following Public Comments, Mrs. Rogers asked the Board to review the meeting minutes from the last governing board meeting (September 20, 2018) and approve or amend as needed. Mr. Harris motioned to approve the minutes as attached. Ms. Dean seconded the motion. All were in favor. Motion passed.

Principal Reports

Advantage Academy of Hillsborough – Mr. Miller reported enrollment at 459. Mr. Miller was excited to share news that the soccer team won the charter league championship. AAH Career Day was a tremendous hit this year. The school had 100 families attend the National Hispanic Heritage night and STEM fair will be on December 4.

Bell Creek Academy – Mr. Hammill reported on many activities the school has participated in this year. The students are involved with Algebra 1 after school prep sessions and the 8th grade is going to the Kennedy Center. BCA students also participated in a food drive and Pink Out for breast cancer awareness. They recently celebrated senior night for fall sports and the high school will attend the SGA Leadership training at Epcot.

Channelside Academy of Math and Science/Middle School – Ms. Fuentes reported enrollment at 520. CAMS students recently participated in Dad’s take your child to school day, skate night and a successful career day. Ms. Fuentes said the school has many upcoming activities such as the middle school student leadership conference, winter concert and STEAM Curriculum night in January.

Valrico Academy – Ms. Herbert reported enrollment at 952. Ms. Herbert said the STEM night and PTSO fall festival were a hit this year. The school’s administration and faculty are planning many upcoming events such as the winter concert, holidays around the world scavenger hunt and curriculum night in January.

Orange County Preparatory Academy – Mr. Higgins reported enrollment at 332. Mr. Higgins said the students participated in a successful career day with a variety of professionals. The students are looking forward to an interactive fun night to learn hands on STEM and STEAM activities. OCPA implemented “See Something Say Something” to keep their communities safe.

Sunlake Academy of Math and Science – Ms. Martinez reported enrollment at 876. Ms. Martinez proudly announced that students taking interim tests on subject level received either first or second place standing when compared to other CSA schools in the northern counties. The school recently celebrated Career day and upcoming events including parent night and a holiday concert.

Hillsborough Academy of Math and Science – Ms. Deen reported enrollment at 801. The students had a successful Trunk or Treat and the Kindergarten celebrated with the Fairy Tale Bowl and Parade. The school hosted a Parent Academy sponsored by the Mathnasium and MyOn. Upcoming activities include Cody’s Roadhouse Spirit Night and the Holiday shop.

Independence Academy – Mr. Burkett reported enrollment at 939. Mr. Burkett said the school has had many successful events this year such as Red Ribbon Week, Career Day, Patriots & Pumpkins and the fall festival. Upcoming events include Winter Reading Challenge, Polar Express movie night and a holiday music performance.

Information Items

1. Mr. Strader reminded the Board that financial reports go out monthly. Any questions regarding financials may be directed to Ms. Jeannette Merced or to Mr. Fisher.
2. Mr. Strader reported on FY19 audits and discussed the respective financial position for each school.
3. Mr. Strader discussed the 10 year renewal for Channelside Academy of Math and Science and informed the board regarding the many positive comments from District personnel participating in the school’s charter renewal visit.
4. Mr. Strader updated the board on 2019-2020 new school openings
 - a. Riverview Academy of Math and Science
 - b. Big Bend Academy of Math and Science
5. Mr. Strader asked for the board’s authorization to draft a letter of intent to apply for a High School application in Hillsborough County.
6. Mr. Strader gave an update on the Bond Purchase for AAH, CAMS, CMS, and IA. Purchase and sale agreements are in various stages of execution. The participating Schools had received appraisals from the contracted appraiser to support the pending bond transaction.
7. Mr. Strader provided a report on the Hillsborough IDA meetings attended by members of the Board, representatives of the School, and representatives from Charter School Associates.

8. Mr. Strader provided a status report on required due diligence for the pending municipal bond financed purchase and sale of AAH, CAMS, CMS and IA. The due diligence requirements are being completed as required in the necessary time-frames.
9. Mr. Strader distributed and discussed the survey report of the existing facilities to be purchased by the board financed by municipal bonds.
10. Mr. Strader distributed and discussed the Planning and Zoning Report of the existing facilities to be purchased by the board financed by municipal bonds.
11. Mr. Strader distributed and discussed the revised debt service vs. lease comparison provided by the underwriter for the transaction that showed several possible scenarios based on estimates of interest rates.
12. The next meeting of the Hillsborough County Industrial Development Authority is scheduled for November 29 @8:30 a.m.
13. Mr. Strader presented the BMO Engagement Letter for authorization by the governing board and execution by the board chairman for BMO's representation as bond counsel for the pending municipal bond financed transaction.
14. Mr. Strader advised the board that the financial advisor representing the board in the bond transaction had solicited multiple proposals for firms to serve as trustee for the transaction. Charter School Associates, in conjunction with the board's financial advisor, conducted an analysis of these proposals in order to make a recommendation to the board for the selection of bond trustee. BB&T Capital Trust was recommended for the board's consideration as bond trustee.
15. Additional documents were distributed and discussed from board packet regarding requirements of bond financing.
 - a. PSAs
 - b. BMO Engagement Letter
 - c. Bond Trustee, BB&T Engagement
 - d. Board Member Conflict of Interest Forms
 - e. Memorandum of Understanding, Hillsborough Industrial Development Authority
 - f. Planning and Zoning (PZR) Report

Consent Agenda

1. Approval of purchase orders and agreements from September 20, 2018 to current.
2. Approval of Personnel Items Certification Waivers, Exhibit A.
3. Approve appraisal for AAH, CAMS, CMS and IA as presented by Callaway and Price

- 4. Ratify Purchase and Sale Agreement for Independence Academy (final) and Authorize Chair to execute Purchase and Sale Agreements for Channelside Academy of Math and Science, Channelside Academy Middle School and Independence Academy.
- 5. Ratify bond rating application for services from Moody's Investor Rating Services
- 6. Approve BB&T Trustee services as bond trustee

Ms. Dean motioned to approve items 1 to 6 from consent agenda. Ms. Elsner seconded the motion and the motion passed unanimously.

Board Member Reports

There were no board reports.

Items Scheduled for Action and Discussion

None

Meeting adjourned at 2:50 p.m.

Approved and Accepted

Patricia Boyce DATE 2-7-19